

Stakeholder Engagement

As a Board, we have a legal responsibility under section 172 of the Companies Act 2006 to act in the way we consider, in good faith, would be most likely to promote the company's success for the benefit of its members as a whole, and to have regard to the long-term effect of our decisions on the company and its stakeholders. This statement looks at how we outwork this responsibility.

Key Objective

Our objective is continued business growth to provide sustainable reward for our shareholders and staff whilst continuing to meet our customers product, service delivery and price requirements.

Our key stakeholders, and the ways in which we engage with them, are as follows:

Our Customers and Suppliers

With over 4,500 product lines, we are able to supply a wide range of sectors in the hospitality industry. The relationships we build with customers have allowed us to establish a great deal of loyalty with some continuing for 20 years.

Our supplier relationships are equally important, having worked with each of the top 10 suppliers for at least 10 years. Building long-lasting supplier relationships is of utmost importance, we agree terms of payment with suppliers when contracting for their products and/or services. The average time taken to pay invoices at the end of the period was 41 days (2019 - 41days) and invoices due, but not paid within agreed terms was 21% (2019 - 83%).

Our Staff and Communities

Holdsworth is now in its 51st year of trading and has 11 depots around the UK. Many of our staff have worked with us since the business was in its early days, and in fact we have whole families employed at some depots. We recognise the responsibility that this places on us, and being a family owned business with members of the Holdsworth family working within the company, we have developed a strong sense of commitment to our employees and strive to be a supportive and flexible employer. Our staff are kept informed on the company's activities by way of a quarterly Newsletter.

We support the local and wider communities by way of financial and product donations, both for registered charities and also for community associations located near our depots.

Our Environment

Holdsworth became fully ESOS compliant in 2015 and were re-assessed in 2019. 2020 sees us begin SECR (Streamlined Energy & Carbon Reporting), providing a benchmark for carbon emission reduction targets in subsequent years. Green electricity is produced at our head office by way of a photovoltaic system.

Our Derbyshire head office depot is 'zero waste to landfill'. At each of our sites we ensure levels of waste are minimised and waste created is disposed of in an environmentally friendly manner. All tertiary and secondary packaging waste is separated, baled and collected by accredited re-processors.

We source and supply many products which meet sustainable standards, enabling customers to meet their own sustainable procurement & product targets. Holdsworth carries Soil Association Accreditation as wholesalers of Organic Certified products, together with carrying product lines which are certified to various sustainable standards including but not limited to: Free Range, Farm Assured, MCS/MSC and Fairtrade.